

Proposed January 4<sup>th</sup>, 2022 SPECIAL MEETING MINUTES  
OF THE TUSCARORA TOWNSHIP BOARD  
3546 S. Straits Highway, Indian River, MI

**Meeting called to order** at 6:00 p.m.

Roll call by Clerk Dawn Webb. Board members present were Dawn Webb, Clerk; Bobbi Balazovic, Treasurer; Trustees, Janet Vance and Robert Kramer.

Absent: Mike Ridley Supervisor

A quorum of the board was present.

Clerk Webb motioned for Treasurer Balazovic to moderate the meeting supported by Balazovic, all in favor. Motion carried.

**Purpose of the meeting:** Auditor Exit Report Conference.

Joe Verlin from Gabridge provided insight to the overall financial health of the Township.

- Unassigned fund balance increased to about 1 years' worth of expenditures in reserves which he considered a healthy and reasonable unassigned fund balance.
- Cash and cash equivalents increased, considered a good sign.
- Pension liability has decreased by approximately \$64K trending in the right direction.

Findings:

Material weakness' in bank account reconciliations, lack of prepaid policy, review of payroll disbursements by the Board and SEFA schedule along with other written policies or procedures that should be in place

Dawn M. Webb, Clerk

Michael Ridley, Supervisor